



Fall 2012

Class: Mgmt 587D – Internal Controls
Section: 42
Time: S – 8:30AM – 5:00PM
Place: Rm 101

Instructor: Alex Woloszyn, Jr.
Email: awolosz@binghamton.edu
Phone: 607-206-7822
Office: Academic A, 254
Office Hours: Saturday before and after class and by appointment.

Course Materials

Textbook (Required): Pearson Custom Business Resources. *Internal Controls*. Pearson, 2012.

Course website: blackboard.binghamton.edu

I use BlackBoard extensively to post your assignments, notes, extra problems, and any announcements. Please check it daily for postings of updated course materials and announcements.

Course Objective

Accounting 587D will provide an overview of internal control, fraud prevention, and the integrated audit of public companies. In particular, we will explore the impact that the events of the last decade (such as Enron, World Comm, Arthur Andersen) have had on today's business environment. We will also examine the effect that Accounting Information Systems have had on an entity's approach to internal control and fraud prevention. As a common theme throughout this course, we will discuss the importance of ethics and ethical behavior. As future managers, students will need to be able to identify relevant information and appropriate methods for analyzing information; work together in a team addressing global, ethical issues; and to communicate information to others in the organization using a critical thinking approach. Course elements include competence in accounting, critical thinking, global perspective, ethical awareness, social and organization skills, and technology.

Grade Distribution:

	Points	%
Final Exam - Take Home	175	50.7%
Group Team Case - Writeup	100	29.0%
Group Team Case - Presentation	50	14.5%
Class Participation	20	5.8%
Total Points	345	100%

Academic Misconduct:

Any case involving academic misconduct will be addressed under the School of Management's published *Procedures for Handling Cases of Suspected Academic Misconduct*. All students are responsible for submitting their own work for evaluation by the instructor. Submitting work authored or created by others anywhere (including the Web), without appropriate reference and credit, will be treated as plagiarism resulting in dismissal from the course.

Students with Disabilities:

Any student in this course who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me as soon as possible after the semester begins so we can discuss necessary accommodations to ensure full participation and facilitate your educational opportunities.

Schedule:

Module 1 – 22 September 2012

1:30PM-5:30PM

Agenda

1:30-2:00PM	Introduction/ Overview
2:00-3:30PM	Chapter 1 – Audit Reports Chapter 2 – Professional Ethics – Start
3:30-3:45PM	Break
3:45-5:30PM	Chapter 2 – Professional Ethics - Finish Chapter 3 – Legal Liability

Module 2 – 29 September 2012

8:30AM-5:30PM

Agenda

8:30 – 9:30AM	Chapter 4 – Audit Responsibilities and Objectives
9:30-10:30AM	Chapter 6 – Materiality and Risk
10:30-10:45AM	Break
10:45-12:00PM	Chapter 7 – Transaction Processing and the Internal Control Process
12:00-12:30PM	Chapter 15 – Sarbanes-Oxley Act
12:30-1:30PM	Lunch
1:30-2:00PM	Chapter 16 – Foreign Corrupt Practices Act
2:00-3:30PM	Chapter 8 – Section 404 Audits of Internal Control and Control Risk
3:30-3:45PM	Break
3:45-5:00PM	Chapter 9 – Fraud Examination and Fraud Management
5:00-5:30PM	Chapter 10 – Fraud Auditing - Start

Module 3 – 13 October 2012
8:30AM-5:30PM

Agenda

8:30 – 10:30AM	Case Study – Group Presentations
10:30-10:45AM	Break
10:45-11:30AM	Chapter 10 – Fraud Auditing - Finish
11:30-12:30PM	Chapter 11 – The Impact of Information Technology on the Audit Process - Start
12:30-1:30PM	Lunch
1:30-2:00PM	Chapter 11 – The Impact of Information Technology on the Audit Process - Finish
2:00 – 3:30PM	Chapter 13 – Completing the Audit
3:30 – 3:45PM	Break
3:45-5:30PM	Chapter 14 – Internal and Governmental Financial Auditing and Operational Auditing

Auditing Weblinks

(See related pages)

Large Accounting Firms

[Deloitte & Touche LLP](#)

(<http://www.deloitte.com/>)

[Ernst & Young LLP](#)

(<http://www.ey.com/>)

[KPMG Peat MARwick LLP](#)

(<http://www.us.kpmg.com/>)

[PriceWaterhouseCoopers LLP](#)

(<http://www.pwc.com>)

Securities Exchange Commission

[Home Page](#)

(<http://www.sec.gov/>)

[Securities Act of 1933](#)

(<http://www.law.uc.edu/CCL/33Act/index.html>)

[Securities Act of 1934](#)

(<http://www.law.uc.edu/CCL/34Act/index.html>)

[General Accounting Office](#)

(<http://www.gao.gov/>)

Professional Organizations

[American Institute of Certified Public Accountants](#)

(<http://www.aicpa.org>)

[Association of Certified Fraud Examiners](#)

(<http://www.acfe.org/>)

[Institute of Internal Auditors](#)

(<http://www.theiia.org/>)

[Public Company Accounting Oversight Board](#)

(<http://www.pcaobus.org/>)
